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PartnerTech: Production Start for the Group's Biggest Contract Ever

A few months ago PartnerTech and EssNet Interactive announced an agreement with Norsk Tipping, the Norwegian State Lottery, covering PC-based gaming terminals. The assignment involves the replacement of all current lottery machines in Norway over the next three years, to be carried out by Norsk Tipping, and is expected to add some SEK 450 million to PartnerTech's net sales. The production will ramp up in smaller volumes and will reach full capacity by the turn of the year.

Thursday June 3, Reidar Nordby, CEO of Norsk Tipping, inaugurated the production start, at a well-attended gathering at PartnerTech's unit in Åtvidaberg. The opening was carried out under the supervision of the partners in the project, i.e. EssNet Interactive, EssNet, BossMedia and Creator.

PartnerTech's unit in Åtvidaberg has approx 500 employees. The assignment is estimated to engage 20 people during most part of the three years when the project is scheduled to last.

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PartnerTech develops and manufactures products under contract for leading companies, primarily in telecommunications, IT, the engineering sector and medical technology. The company (www.partnertech.com), which has approximately 1,150 employees, posted sales of more than SEK 1.3 billion in 2003 and is quoted on the O list of the Stockholm Stock Exchange.