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## Odd Eiken to leave Skandia

Odd Eiken, Executive Vice President, Strategy & Communication, has announced that he will be leaving the company after the summer. He joined Skandia in November 2002.

Odd Eiken comments:

“These have been two very intensive years of crisis management. Now that Skandia is reasonably beyond the most intensive period of this, hopefully the need of the role I have had will decrease.

“Following last year’s turbulence, we have worked intensively this spring on confidence issues and on Skandia’s future market communication. This work feels solid and is proceeding well according to plan, and I am confident about Skandia’s ability to successfully continue its restoration work. I feel this is now for me an opportunity to take next step. I will wait a few months before taking on next assignments, however, in view of Skandia’s planning and recruitment work it is appropriate that I announce my departure at this time.”

Hans-Erik Andersson, President and CEO of Skandia, says:

“Odd Eiken has made an immense and important contribution during an extraordinarily extreme and difficult period for the company. We are very grateful for his contribution, at the same time that we naturally respect his decision and wish him all the best in the future.”

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