



MILLICOM INTERNATIONAL CELLULAR S.A.

FOR IMMEDIATE RELEASE

June 5, 2004

NOTICE OF GENERAL MEETING OF SHAREHOLDERS

New York, Stockholm, London and Luxembourg – June 5, 2004 – Millicom International Cellular S.A. (“Millicom”) (Nasdaq Stock Market: MICC, Stockholmsbörsen: MIC), today announces that, in consideration of the quorum required by law not having been reached at the annual general meeting of shareholders of MILLICOM INTERNATIONAL CELLULAR S.A. (the “Company”) held on May 25, 2004 to consider and vote on the below agenda item, a second general meeting of shareholders of the Company will be held at the **registered office** of the Company on **July 7, 2004 at 2.30 p.m.** to consider and vote on the following resolution:

To pass a resolution in accordance with the requirements of article 100 of the law of August 10, 1915 on commercial companies, as amended.

Participation in the meeting is reserved to shareholders who file their intention to attend the meeting by mail and/or return a duly completed and signed proxy form at the following address: Millicom International Cellular SA, 75, route de Longwy, L-8080 Bertrange, attention: Véronique Mathieu Tel: +352 27 759 287, Fax: +352 27 759 359 no later than Monday July 5, 2004, 5:00 p.m. Proxy forms for the meeting are available upon request at the registered office of the Company.

Holders of Swedish Depository Receipts wishing to attend or be represented at the second general meeting via proxy have to request a power of attorney from Fischer Partners Fondkommission AB, P.O. Box 16027, SE-103-21 Stockholm, Sweden, Tel: +46 8 463 85 00 and send it duly completed to the following address: Millicom International Cellular SA, 75, route de Longwy, L-8080 Bertrange, attention: Véronique Mathieu Tel: +352 27 759 287, Fax: +352 27 759 359, no later than Monday July 5, 2004, 5:00 p.m. Holders of Swedish Depository Receipts having registered their Swedish Depository Receipts in the name of a nominee must temporarily register the Swedish Depository Receipts in their own name in the records maintained by VPC AB in order to exercise their shareholders’ rights at the second general meeting and such registration must be completed no later than Wednesday June 23, 2004.

Millicom International Cellular S.A. is a global telecommunications investor with cellular operations in Asia, Latin America and Africa. It currently has a total of 16 cellular operations and licenses in 15 countries. The Group's cellular operations have a combined population under license of approximately 387 million people.

This press release may contain certain "forward-looking statements" with respect to Millicom's expectations and plans, strategy, management's objectives, future performance, costs, revenues, earnings and other trend information. It is important to note that Millicom's actual results in the future could differ materially from those anticipated in forward-looking statements depending on various important factors. Please refer to the documents that Millicom has filed with the U.S. Securities and Exchange Commission under the U.S. Securities Exchange Act of 1934, as amended, including Millicom's most recent annual report on Form 20-F, for a discussion of certain of these factors.

All forward-looking statements in this press release are based on information available to Millicom on the date hereof. All written or oral forward-looking statements attributable to Millicom International Cellular S.A., any Millicom International Cellular S.A. members or persons acting on Millicom's behalf are expressly qualified in their entirety by the factors referred to above. Millicom does not intend to update these forward-looking statements.

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Visit our web site at: www.millicom.com

MILlicom INTERNATIONAL CELLULAR S.A.

société anonyme

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Grand Duchy of Luxembourg

R.C.S. Luxembourg: B-40.630