



AB Volvo

## Press Information

# Divestment of Scania A shares completed

**Through distribution on June 8 of Ainax AB, Volvo has divested 27,320,838 Scania A shares, corresponding to 24.8% of the votes and 13.7% of the capital in Scania AB.**

Since May 16, 2004, Ainax has been the owner of 27,320,838 Scania A shares, corresponding to 24.8% of the votes and 13.7% of the capital in Scania AB. Following this divestment, Volvo no longer holds any shares in Scania AB.

June 8, 2004

*For further information, please contact:*

*Media Relations: Mårten Wikforss, +46 31 66 11 27 or +46 705 59 11 49*

*Investor Relations: Fredrik Brunell, +46 31 66 11 91 or +46 705 59 10 91*

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 76,000 people, has production facilities in 25 countries and sells their products in more than 185 markets. Annual sales of the Volvo Group amount to 18 billion euro. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on the stock exchanges in Stockholm, London and Frankfurt and on NASDAQ in the US.