

Press release from the Annual General Meeting of AB Custos June 8, 2004

- **The Annual General Meeting decided to approve the merger plan.**
 - **The Meeting fixed the dividend for 2003 at two (2) Series B shares in AcandoFrontec AB per ordinary Custos share, equivalent to a market value of about SEK 13.20 per ordinary share on June 7, 2004 (for 2002: SEK 12.50 in cash).**
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Decisions at the Annual General Meeting

Merger plan

The Annual General Meeting decided to approve the merger plan adopted by the Boards of Directors of AB Custos ("Custos") and Investment AB Öresund ("Öresund").

According to the merger plan, Öresund will absorb Custos. Merger payment will consist of one (1) share in Öresund for each share in Custos. Those who are recorded in Custos' share register on the day of the decision by the Swedish Patent and Registration Office ("PRV") on registration of the merger will be entitled to receive the merger payment. By means of PRV's registration of the merger, which is expected to occur early in September 2004, Custos will be dissolved and its assets and liabilities will be transferred to Öresund. Disbursement of the merger payment is expected to occur no later than the tenth banking day after PRV's registration of the merger.

Earlier today, an Extraordinary General Meeting of Öresund approved the merger plan and the issuance of the merger payment.

Dividend

The Annual General Meeting fixed the dividend for the 2003 financial year in the form of two (2) Series B shares in AcandoFrontec AB per ordinary Custos share (for 2002: SEK 12.50 in cash) and the record date on June 11, 2004. The dividend is expected to be registered in the VP (securities) accounts of those entitled to the dividend on Tuesday, June 15, 2004.

Board of Directors

Per-Olof Eriksson, Leif Gustafsson, Sven Hagströmer, Magnus Henrekson, Sten K. Johnson, Mikael Nachemson and Mats Qviberg were re-elected as members of the Board of Directors. At its subsequent statutory meeting, the Board re-elected Sven Hagströmer as its Chairman.

The Annual General Meeting approved a resolution that fees paid to members of the Board of Directors who do not receive a salary from the Company shall be unchanged and shall total MSEK 1.0 for the period until the close of the next Annual General Meeting, to be allocated in a

manner decided by the Board of Directors. Provided that the merger is implemented, the Meeting decided that the directors' fees will be proportioned in such a way that one twelfth is paid per month, beginning with June 2004, up to and including the month during which the merger is implemented.

Nomination committee

Regarding nomination of Board members, the Annual General Meeting approved a resolution that the nomination process shall occur in such a way that the four largest shareholders at the end of the third quarter of the year each appoint a representative. An additional representative shall be appointed by the Chairman of the Board to represent the Company's small shareholders. The Chairman shall be the convener of the nomination committee, whose task is to work out a proposal for the Board of Directors, to be submitted to the Annual General Meeting for a decision. The names of the shareholder representatives shall be published as soon as they have been appointed, but no later than six months before the Annual General Meeting.

Information schedule

Interim Report, January 1 – June 30.....	July 12, 2004
Interim Report, January 1 – September 30.....	Will not be published, provided that the merger is implemented ¹

¹ The merged company intends to report its consolidated accounts for the merged Group beginning with the third quarter of 2004, provided that the merger is implemented early in September.

In addition to its regular report schedule, Custos reports its net asset value monthly on the fourth working day after the turn of each month. The Company's net asset value on July 31, 2004 will not be reported. However, the net asset value on July 9, 2004 will be reported in the "Interim Report, January 1 – June 30, 2004," which will be published on July 12, 2004.

Stockholm, June 8, 2004

AKTIEBOLAGET CUSTOS (publ)

The Board of Directors

For further information, please contact Mr. Mikael Nachemson (+46 8 440 57 70).

This press release is published in Swedish and English. In the event of any difference between the English version and the Swedish original, the Swedish version shall govern.