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M2 Engineering Makes PartnerTech an Integrated Supplier – Assignment Worth SEK 80 Million Per Year

Contract manufacturer PartnerTech is extending its cooperative effort with M2 Engineering to the tune of some SEK 80 million per year. Stefan Stockhaus, CEO of M2 Engineering, says, “Now that PartnerTech is the integrated supplier of our new SQ200 product, we can rest assured that it will be functional, top quality and highly competitive.”

M2 Engineering is a world-leading manufacturer of production solutions for CDs and DVDs, both prerecorded and recordable. SQ200 is the company's new high-speed equipment for making DVDs. PartnerTech and M2 Engineering are extending a cooperative arrangement that has been in process for more than a year.

“Our co-operation has developed very well,” continues Stockhaus. “So building on that relationship is a logical and strategically sound next step. We’re confident that having PartnerTech closely at our side will make us even more competitive.”

“M2 Engineering’s products are exciting from several points of view,” says PartnerTech CEO Mikael Jonson. “Besides being challenging from a technical angle, they sell on a global market that is expanding every year.”

PartnerTech’s plant in Ätvidaberg will immediately begin with the new product introduction and manufacture of the DVD equipment. Serial production is scheduled for the autumn.

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M2 Engineering is a world-leading manufacturer of in-house developed systems for optical data storage and equipment. In addition to subsidiaries in Germany, Japan, Singapore, Thailand, Taiwan and the United States, the company has offices in a dozen other key markets. With 150 employees and its head office in Stockholm, the Group reported sales of SEK 573 million in 2003. M2 Engineering is planning for its admission to the O-list of the Stockholm Stock Exchange.

PartnerTech develops and manufactures products under contract for leading companies, primarily in telecommunications, IT, the engineering sector and medical technology. The company (www.partnertech.com), which has approximately 1,150 employees, posted sales of more than SEK 1.3 billion in 2003 and is quoted on the O-list of the Stockholm Stock Exchange.