



Press release

Construction start for quayside area in Stockholm's new district

Construction is now starting in Liljeholmskajen's quayside area and includes four 21-storey tower blocks. This will create a new Stockholm skyline. The new district is developing steadily with new public transport, public areas and various housing alternatives in 2,800 apartments. A decision has also been made to test the feasibility of building 200 small flats in tenant-owned form for young people.

This new phase of the district includes four out of a total of seven planned blocks along Liljeholmskajen. Since each block is being given a different design, with a variety of low and high buildings and open and closed areas, conditions are being created for a district full of diversity.

At the same time as new decisions are regularly taken to develop the ongoing extension of the area, people are moving into the first blocks. A varied mix of households is attracted to the new district – a large number of young people as well as senior citizens. Most of them are from southern suburbs or the inner city and their choice of home is determined by the central location, closeness to water, communications and services.

Liljeholmskajen is being extended in phases and when everything is completed in about 2011 will comprise some 2,800 apartments for approximately 7,000 residents. The project is a co-operation between JM AB and Sveriges BostadsrättsCentrum SBC.

For further information, please contact:

Magnus Berg, Regional Manager Stockholm Inner City, JM AB, telephone +46 8 782 87 00, mobile +46 70-698 95 16 or Caroline Burén, Director of Corporate Communications, JM AB, telephone +46 8 782 87 83, mobile +46 70-582 87 83.

Leif Ågren, President SBC Mark AB, telephone +46 8 501150 07, mobile +46 73-988 72 39 or Chris Hammar, Marketing Manager, SBC, telephone +46 8 501 150 04, mobile +46 73-988 72 93

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JM AB is a public limited company listed on the Stockholm Stock Exchange. JM has around 2,200 employees in Sweden, Norway, Denmark and Belgium and annual sales of approximately SEK 8 billion. The company is Sweden's leading housing developer, and the core business is project development of residential property and, to a selective extent, commercial premises in central areas of growth markets. JM's operations are characterised by a broad focus on quality and the environment.

SBC, Sveriges BostadsrättsCentrum, creates value for tenant-owner co-operatives, residents and home savers. SBC is a knowledge company for tenant-owner co-operatives with more than 80 years of experience. Operations are nationwide and comprise Property Management including financial, technical and legal aspects, Home savings/Construction and Information/Lobbying. SBC currently has 4,000 member co-operatives, corresponding to 160,000 households. More than 15,000 home saver members are given priority to new SBC-produced tenant-owned apartments. SBC has nine offices around Sweden and some 200 employees.