

PRESS RELEASE

7/99

Drott sells additional UK properties – capital gain of SEK 70 million

- Sale of five UK properties for a total of SEK 410 million
- Pretax capital gain of SEK 70 million
- Since year-end 1998, Drott has sold ten properties in the UK – three remain to be sold

The portfolio of properties outside Sweden that Drott took over through its acquisition of Näckebro is being phased out gradually. The transactions announced today involve the sale of five properties in and around London. The sales prices correspond to an average of SEK 38,400 per square meter and an average yield of 7.5%. Takeover will occur during July 1999.

Sales announced today

Transaction	Rentable floor space sq. m.
Status Park	6 188
Brompton Road	560
Symal House	1 320
The Vale	1 513
Leatherhead	1 097
Total	10 678

Change in Drott's real estate portfolio since December 31, 1998

Drott's properties ¹	Portfolio Dec. 31, 1998	Sales 1999	Acquisitions 1999	Current portfolio
No. of properties	500	41 ²	92	553
Rentable floor space, sq. m.	2 910 570	229 451	282 236	2 950 200 ³
No. of apartments	17 454	1 556	2 615	18 513
Rental revenues, Dec. 31, 1998 (incl. rent for vacant space) SEK million	2 619	198	231 ⁴	2 656 ^{3,4}
Interest subsidies 1999F, SEK million	40	1	3	42

Drott AB (publ)

¹ Including 50% of properties in companies owned on a 50-50 basis.

² Including two properties that have been partitioned.

³ The difference between this figure and "data at Dec. 31, 1998 adjusted for sales and acquisitions during 1999" corresponds to the changes during 1999 in existing portfolio.

⁴ With respect to acquired properties, "Rental revenues, incl. rent for vacant space" refers to the rent level at the date of acquisition.

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