

## Semcon and Assystem Etudes Announces Partnership

**Semcon AB and Assystem Etudes have reached a partnership agreement. The two leading R&D and design service suppliers will be integrating their skills and expertise in a cooperation effort to better serve the needs of AB Volvo/Renault Trucks in France and in Sweden, as well as other companies in the automotive industry.**

The partnership with Assystem Etudes is part of Semcon's strategy to establish a stronger international presence. "We see the clients working with more international R&D projects. It is a natural step for us to have a partner equally strong on the French market for the benefit of the customer," says Hans Johansson, CEO Semcon AB.

"Renault Trucks and Volvo Truck Corporation move R&D and other processes closer together. Assystem as a preferred supplier to VOLVO AB needs to meet the demands to establish a presence in Sweden. We see this as a base for a pan European cooperation," says Mohamed Boughamedane, CEO Assystem Etudes.

Assystem Etudes\* is the leading supplier of R&D and design services to the French vehicle industry and a close partner to Renault and Peugeot. Semcon AB is the leading supplier of R&D and design services to the Swedish car industry and a close partner to Saab Automobile, Volvo Car Corporation and Volvo AB.

### **The partnership includes several customer benefits:**

- Added value of both parties' best practices and technology
- Integrated set of consulting and service skills for projects in Sweden, France and our customers' global locations.
- Fast access to large and complex teams with capacity of managing large scale, enterprise wide projects
- Ability to respond rapidly to our customers turnkey program requirements with our combined resources.

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\*Assystem Etude is a subsidiary of AssystemBrime, which is a European-scale company and leader in the sphere of Engineering and Innovation consulting. The group focuses its activities on the application of technologies in innovative products, production processes and infrastructures. AssystemBrime has a workforce of 6500 employees and conducts 16% of its business outside France (in 11 countries).

**Semcon** is one of the leading design and development companies in the Nordic region, with around 1,500 employees and sales in 2003 of SEK 1.2 billion. Semcon's consultants develop products, processes and people at the leading industrial businesses in the Nordic region. The combination of good growth over 20 years and well-established relationships with leading industrial groups provides a strong base for continued success. Semcon AB (publ) is listed on the O-list of Stockholmsbörsen and is currently active in Sweden, Norway, Denmark, the UK and Malaysia, and, via partners, in Spain and China