



AB Volvo

Press Information

Volvo sells its shares in Ainax

AB Volvo has sold all of its remaining shares in Ainax, a total of 259 880 shares, corresponding to approximately 1% of the votes and the share capital.

The sale was carried out yesterday at an average price of SEK 232 per share. As a result of the transaction Volvo receives about 60 million SEK. Through the sale, Volvo has fulfilled its undertaking to sell the shares that were surplus following the distribution of Ainax to the share holders of Volvo. Following this divestment, Volvo no longer holds any shares in Ainax.

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The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 76,000 people, has production facilities in 25 countries and sells their products in more than 185 markets. Annual sales of the Volvo Group amount to 18 billion euro. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on the stock exchanges in Stockholm, London and Frankfurt and on NASDAQ in the US.