

# *Industriförvaltnings AB Kinnevik*

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FOR IMMEDIATE RELEASE

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## **DISCLOSURE OF SUBSTANTIAL SHAREHOLDING**

Industriförvaltnings AB Kinnevik ("Kinnevik") with subsidiaries today announced that it has sold 3,000,000 B-shares in AcandoFrontec AB (pub) (org nr 556272-5092). After the transaction, Kinnevik with subsidiaries owns 2,335,580 B-shares in AcandoFrontec AB, representing 4.2 per cent economic interest and 2.9 per cent voting interest. Kinnevik's fully diluted holding, including all outstanding option schemes, is 3.9 per cent economic interest and 2.8 per cent voting interest.

**For further information, please visit [www.kinnevik.se](http://www.kinnevik.se) or contact:**

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*Industriförvaltnings AB Kinnevik was established in 1936 as an investment holding company. The Company's objective is to increase shareholder value, primarily through net asset value growth. The business consists of operating companies such as farming company MSLA and cartonboard and paper producer Korsnäs AB, and a portfolio of long-term investments in a select number of listed companies such as Tele2 AB, Modern Times Group MTG AB, Millicom International Cellular S.A., Metro International S.A., Transcom WorldWide S.A. and Invik & Co. AB. Kinnevik plays an active role on the Boards of its subsidiaries and associated companies.*

*Kinnevik's 'A' and 'B' shares are traded on the Stockholmsbörsen 'A-list'.*