

PRESS RELEASE from NCC

2004-06-14 No 39/04

NCC sells concrete plants in Sweden for SEK 225 million

NCC has sold all of its ready-mixed concrete plants in Sweden to AB Färdig Betong and Betongindustri AB for SEK 225 million. The transaction covers a total of 26 ready-mixed concrete plants divided among two purchasers.

NCC's strategy entails concentrating on its profitable core business and focusing on the Nordic market. In accordance with this strategy, ready-mixed concrete plants in the Baltic countries, Finland, Norway, Poland and Russia (St. Petersburg) were sold in 2003. Individual plants in Sweden have also been divested.

"Ready-mixed concrete plants are not part of NCC's core business and we also intend to sell the plants we have in Denmark," says Alf Göransson, NCC's President and Chief Executive Officer.

The capital gain on the sale of the Swedish ready-mixed concrete plants will be reported in its entirety when the Danish operations are sold. NCC's intention throughout the process has been to treat the Swedish and Danish operations as a single unit.

NCC's 26 ready-mixed concrete plants in Sweden generate annual sales of approximately SEK 300 M and deliver 290,000 cubic meters of ready-mixed concrete to construction works throughout the country.

The sale is subject to the approval of the Swedish Competition Authority and a final environmental assessment.

Information about AB Färdig Betong

Färdig Betong is the Swedish section of Thomas Concrete Group, an international group of concrete companies with operations in Sweden, the United States, Germany, Austria and Poland. The group has annual sales of SEK 3.5 Bn (SEK 600 M in Sweden) and manufactures 4.5 million cubic meters of concrete per year, corresponding to double the total annual production in Sweden.

Information about Betongindustri AB

Betongindustri has annual sales of an estimated SEK 480 M, with approximately 180 employees. The company is part of Heidelberger Cement, an international building supplies group with annual sales of approximately SEK 60 Bn and 36,500 employees in 50 countries.

For further information, please contact:

Greeg Nordquist, Manager of Merge & Acquistion, Tel +46 8 585 52059, +46 70 553 0426 Ulf Thorné, Press Relations Manager NCC AB, Tel +46 8 585 52346, +46 70 214 7727

All of NCC's press releases are available on www.ncc.info

NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2003 sales of SEK 45 billion, with 24,000 employees.

NCC AB

www.ncc.info