

Press release 15 June 2004

Song supplies fixed-line telephony to Vattenfall

Song Networks Holding AB's Swedish subsidiary Song Networks Svenska AB announced today that it has signed a major agreement with Vattenfall Försäljning Sverige regarding fixed-line telephony. Song Networks is becoming the new supplier to Vattenfall and its approximately 110,000 telephony customers. The agreement will run for 2 years and is estimated to be worth SEK 250 million.

"This has been a very pleasing deal for us at Song. It clearly shows that our services within fixed-line telephony are doing well on the market. It is particularly pleasing as we are investing continually in the infrastructure with the aim of rationalizing, quality-assuring and facilitating the convergence between voice and data communication. We are now receiving confirmation in black and white that this is being appreciated by the market," says Mats Lundqvist, Managing Director of Song Networks in Sweden.

"Song Networks has the infrastructure and the technology to facilitate the transition to IP telephony. For us, this is a natural development of our customer offer, which we hope to have in place by the start of next year," says Per Thorin, Manager of Infocom Products at Vattenfall.

Song Networks and Vattenfall were already collaborating within ADSL services, which means that Vattenfall can offer its customers access to high-speed ADSL. The collaboration regarding voice and data communication is based on Song Networks' Nordic-wide fibre network with IP technology.

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Song Networks

About Song Networks, (Stockholmsbörsen: SONW)

Song Networks is a leading Nordic telecom operator. Based on its own infrastructure, Song Networks offers a wide range of data communication and telephony services within Sweden, Finland, Norway and Denmark. The company possesses leading-edge expertise within data communications, and focuses on delivering IP VPN and Internet Access services to business customers. Song Networks is a stable challenger of the former state-owned operators. Business customers are connected at competitive prices to the Group's DSL and fiber network, which offers high capacity and the best coverage in the Nordic region. Song Networks' main competitive advantage is the ability to offer efficient and technically advanced communications solutions in combination with a personal reception and top-quality customer service. The company was founded in 1995 and has approximately 850 employees. The head office is located Stockholm and the company has 23 offices located in the Nordic region.

Certain statements contained in this press release contain "forward-looking statements" within the meaning of the U.S. federal securities law. Such statements are based on the current expectations of the management of Song Networks Holding AB only, and performance is subject to risks, uncertainties and other factors that could cause actual results to differ materially from these statements. Such risks include, but are not limited to, adverse regulatory, technological or competitive developments; decline in demand for the company's services or products; inability to timely develop, introduce and market new technologies, products and services; pricing pressures resulting from competition; unforeseen construction delays; and the inability to successfully manage systems failures or shutdowns and service interruptions or reduced services to customers.