



AB Volvo

Press Information

Truck deliveries January-May 2004

Total deliveries of trucks from the Volvo Group's three truck companies increased 20% through May this year, compared with the year-earlier period. Deliveries from Mack rose 28%, while deliveries from Renault Trucks were up 14%. Deliveries from Volvo Trucks increased 23% during the period.

"Order bookings for the Group's trucks continue to develop favorably and remain at a high level. We are now proceeding with increasing the pace in our industrial systems," says Volvo CEO Leif Johansson.

During the past 12 months, order bookings for the Group's truck operations were 39% higher compared with the preceding year. Orders were up 20% in Europe, while the increase in North America was 86%.

Total deliveries by market for the Volvo Group's truck companies (Mack, Renault Trucks and Volvo Trucks):

Delivered Units	Year-to-Date		Change
Volvo Group	2004	2003	
Europe	42 261	39 438	7%
Western Europe	37 874	35 813	6%
Eastern Europe	4 387	3 625	21%
North America	17 129	12 513	37%
South America	3 351	2 054	63%
Asia	8 659	4 778	81%
Other markets	2 734	2 989	-9%
Total Volvo Group	74 134	61 772	20%

Mack

Deliveries from Mack through May totaled 9,327 trucks, up 28 percent from the same period a year ago. The increase in deliveries, combined with strong order support, indicates continuing optimism among North America truck customers. In light of the strength in the market, Mack has announced increases in its truck production at the Macungie and New River Valley plants during the coming months.

Deliveries by market area:

Delivered Units	Year-to-Date		Change
Mack	2004	2003	
North America	8 621	6 665	29%
South America	244	162	51%
Asia	19	27	-30%
Other markets	443	457	-3%
Total Mack	9 327	7 311	28%

Renault Trucks

Deliveries through May totaled 28,706 trucks, a rise of 14% compared with the corresponding period in the preceding year. The increase is mainly due to a strong development outside of Europe but also to a very good performance in Europe for the Renault Magnum, Renault Midlum and Renault Kerax.

In Western Europe, sales in France increased 4%, Portugal 31%, Spain 21% and UK 12%. In Eastern Europe, sales continued to develop well with strong performance in Poland and Romania. On the markets outside Europe, kit deliveries (CKD) have five folded mainly due to strong deliveries in Iran.

Deliveries by market area:

Delivered Units	Year-to-Date		Change
Renault Trucks	2004	2003	
Europe	24 655	23 268	6%
Western Europe	22 720	21 529	6%
Eastern Europe	1 935	1 739	11%
North America	99	112	-12%
South America	201	30	570%
Asia	2 785	544	412%
Other markets	966	1 249	-23%
Total Renault Trucks	28 706	25 203	14%

Volvo Trucks

Volvo Trucks' deliveries during the period January-May amounted to 36,101 trucks, an increase of 23% compared with the year-earlier period. All markets are increasing and the positive trend in North America and South America continues – with rises of 47% and 56%, respectively. Deliveries in Europe were also high, an increase of 6% was reported for the period in Western Europe and a full 30% in Eastern Europe. The largest increases were noted in Germany and Spain, where the demand for heavy trucks was very strong. The increase in Asia was 39%, primarily as a result of a continued favorable level of deliveries to Iran.

Deliveries by market area:

Delivered Units	Year-to-Date		Change
	2004	2003	
Volvo Trucks			
Europe	17 606	16 170	9%
Western Europe	15 154	14 284	6%
Eastern Europe	2 452	1 886	30%
North America	8 409	5 736	47%
South America	2 906	1 862	56%
Asia	5 855	4 207	39%
Other markets	1 325	1 283	3%
Total Volvo Trucks	36 101	29 258	23%

June 16, 2004

For further information, please contact:

Media Relations:

Bernard Lancelot, Renault Trucks, +33 4 72 96 27 59

Bob Martin, Mack, +1 (610) 709-2670

Claes Claeson, Volvo Trucks, +46 31-66 39 08

Investor Relations:

Fredrik Brunell, AB Volvo, +46 31 66 11 91