PRESS RELEASE

16 June 2004 From SWECO Information

Institutional investors acquire 11 per cent of share capital in SWECO

Some 20 financial investors have today acquired 1,892,947 Series B shares in SWECO corresponding to 11.1 per cent of the share capital and 5.6 per cent of the votes. The buyers include both Swedish and foreign institutions. The equity placement has been managed by Hagströmer & Qviberg and Cazenove through a so-called book-building exercise.

Of the placed shares, 1,498,207 were sold by CapMan. In addition, senior executives in SWECO will sell 340,000 subscription warrants that will be utilised to subscribe for 394,740 SWECO Series B shares.

After exercise of the subscription warrants, the number of shares in SWECO will amount to 17,082,870, of which 1,877,815 Series A shares and 15,205,055 Series B shares.

SWECO is the Nordic region's leading consulting company with combined expertise in the fields of engineering, environmental technology and architecture: SWECO FFNS, SWECO BLOCO, SWECO Theorells, SWECO VBB, SWECO VIAK, SWECO Projektledning, SWECO Industriteknik, SWECO Position, SWECO Energuide, SWECO Connect, SWECO Grøner and PIC Engineering. The SWECO share is quoted on the O list of the Stockholm Stock Exchange.

For additional information contact:

Wigon Thuresson, Managing Director & CEO, SWECO, +46 (0)8 695 60 00 Bo Jansson, Chief Financial Officer, SWECO, +46 (0)8 695 60 00



Phone: +46 (0)8 695 60 00 E-mail: info@sweco.se www.sweco.se