

Press release from Peab AB June 16, 2004

Peab issues commercial papers

Peab has established a program for commercial papers. The program gives Peab the possibility to issue commercial papers amounting at most to SEK 1.5 billion. The duration of the commercial papers is at the most 12 months. The borrower is Peab Finans AB with guarantee from Peab AB.

The arranger of the program is Swedbank and the dealers are Swedbank and Nordea.

- With this program for commercial papers, Peab gets the possibility to borrow at the money market. The conditions for this kind of borrowing are at the moment favourable, says Peab's MD Mats Paulsson.

For further information contact: Mats Leifland, CFO Peab +46 733 37 10 06 Gösta Sjöström, information manager Peab +46 733 37 10 10

Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries with a net sale of SEK 20 billion and approximately 10 000 employees. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange.

The registered office of the Group is at Förslöv, Skåne in south of Sweden.