

Press Release

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Skanska to build hospital in Florida for SEK 608 M (USD 80 M)

Skanska has been awarded the construction assignment to build a new hospital that will replace the existing facility at the Homestead Hospital in Homestead, Florida. The contract is valued at SEK 608 M (USD 80 M) and is included in order bookings for the second quarter of 2004. The customer is Baptist Health South Florida.

The new 28,500-square-meter (307,000-square-foot) hospital facility will feature additional clinical space for outpatient diagnostic services, more operating rooms and 120 private patient rooms. The emergency room will be triple the size of the existing one.

Work will begin immediately on the new facility, which will replace the existing Homestead Hospital built in 1940. The project is scheduled for completion in 2006.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting, design build, and pharmaceutical validation services to a broad range of U.S. industries, including biopharmaceutical, educational, high-tech, healthcare, transportation and sports and entertainment. The company, part of Skanska Group, is headquartered in Parsippany, New Jersey, and has more than 5,300 employees in the U.S. Skanska USA Building's sales amounted to SEK 29 billion, USD 3,7 billion, in 2003.

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