

Sectra sells wireless information systems operations to Axentia Technologies AB

The Swedish IT and medical-technology company Sectra has sold the operations of DARC wireless information systems within Sectra Wireless Technologies AB to a recently started Swedish company, Axentia Technologies AB. The new owner will further develop these operations for existing and new customers.

Axentia Technologies AB is owned by a group of five former Sectra personnel.

“The market for operations in the wireless information systems field does not meet our growth requirements. Through the divestment of these operations to Axentia Technologies AB we enable continued high levels of service and product supply to existing customers in the area,” says Jan-Olof Brüer, CEO and President of Sectra AB.

Sectra Wireless Technologies AB’s operations accounted for less than 1% of consolidated sales in fiscal 2003/04 and the divestment of these operations will not have any significant impact on Sectra’s earnings or financial position. The contract includes a supplemental purchase price, whereby Sectra will receive a percentage of any profit reported by Axentia Technologies AB during the next five years.

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About Sectra

Sectra has its roots in Linköping Institute of Technology and is one of Sweden’s fastest growing high-tech companies in IT. Since the mid-1980s, Sectra has successfully conducted development and sales of advanced medical IT and telecommunications products. Today, the business includes products in medical systems and secure communication systems.

Business is conducted in eight countries with a total of 347 employees. Sales for fiscal year 2003/2004 amounted to SEK 495 million. Since March 1999, Sectra’s shares have been quoted on the O list of the Stockholm Exchange.

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