

Press release

17.06.2004

Wihlborgs selling and buying in Sollentuna

Wihlborgs is buying two properties and selling two in deals with Sollentuna Municipality and Sollentunahem.

One of the properties in question is Väsby 5:1 (part of), with 13,350 m² of land, which is being acquired from Sollentuna Municipality for SEK 40 million. A condition of the acquisition is that the new detailed development plan for the area gain legal force. The other property is Lerkrukan 1 (part of), with 13,300 m² of land, which is being acquired from Sollentunahem for SEK 14 million.

The sale covers the properties Herrgården 1 and Helenelund 7:12, which are being sold to Sollentuna Municipality for SEK 105 million at a total profit of SEK 12 million. The profit is being recorded in the third quarter of 2004.

"Through the deal with Sollentuna Municipality we are acquiring project land with a very interesting and developable location by the E4," says Erik Paulsson, President and CEO Wihlborgs Fastigheter.

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