

Press release

17.06.2004

Wihlborgs selling and buying in Sollentuna

Wihlborgs is buying two properties and selling two in deals with Sollentuna Municipality and Sollentunahem.

One of the properties in question is Väsby 5:1 (part of), with 13,350 m² of land, which is being acquired from Sollentuna Municipality for SEK 40 million. A condition of the acquisition is that the new detailed development plan for the area gain legal force. The other property is Lerkrukan 1 (part of), with 13,300 m² of land, which is being acquired from Sollentunahem for SEK 14 million.

The sale covers the properties Herrgården 1 and Helenelund 7:12, which are being sold to Sollentuna Municipality for SEK 105 million at a total profit of SEK 12 million. The profit is being recorded in the third quarter of 2004.

"Through the deal with Sollentuna Municipality we are acquiring project land with a very interesting and developable location by the E4," says Erik Paulsson, President and CEO Wihlborgs Fastigheter.

Wihlborgs Fastigheter AB (publ)

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Wihlborgs Fastigheter AB (publ) is one of Sweden's biggest listed real-estate companies, with real estate to a book value of SEK 16.2 billion. The real estate, which is concentrated on the Stockholm and Öresund regions, has a rental value on a twelve-month basis totalling SEK 1.7 billion, and a rentable area of 1.7 million square metres. The company has offices in Stockholm, Malmö, Copenhagen and Helsingborg. Wihlborgs' shares are listed on Attract40 on the Stockholm Stock Exchange's O-list.