

Press Release

Stockholm, 21 June 2004

NeoNet Launches New Professional Trading Platform

NeoNet, the neutral and independent agency broker for professional investors, today announced the launch of the new generation of its trading platform.

The new generation of the trading platform, called the NeoNet Trader, has drastically increased performance, flexibility and capacity. The platform also makes it easier to add more client functionality and establish connections to marketplaces and other external links.

The new platform brings many enhancements for clients including:

- A new front-end application. The front-end has features such as: multi order and program trading functionality, highlighting of the client's order in the order book depth and a more user-friendly application with tailor-made workspaces and settings.
- A new high-performance central trading system with capacity to handle a significant increase in transactions per second. The central trading system also has STP and execution support with links to various Order Management and back-office systems.
- A new FIX engine that handles FIX versions 4.0, 4.1 and 4.2 and replaces the old FIX engine. The new engine makes it easier to connect new clients and external systems and it also makes it easier to add new FIX-compliant marketplaces.
- Functionality for electronic routing of orders to NeoNet's trading desks as a complement to
 the direct market access trading creating a fully electronic transaction chain also for clients placing
 orders with the trading desk.

"I am very happy to announce the release of the NeoNet Trader platform, where we have moved our greatly appreciated trading technology to a new level," said Simon Nathanson CEO of NeoNet. "It is a very competitive trading platform and throughout development, we have focused on the specific needs of the professional investor and further reinforced our hallmarks of speed, reliability and efficiency. The platform is prepared for future growth in trading volumes and number of marketplaces. It also makes it easier to adapt to our professional clients' expanding trading demands."

As a pure agency broker, NeoNet's focus is on providing to professional investors electronic direct market access and execution services via its trading desks in New York and Stockholm. Via NeoNet, clients have integrated and transparent trading access consolidating cross-border trading opportunities on a total of 16 European and American exchanges. Clients can trade through NeoNet's exchange memberships on 12 leading European exchanges: Amsterdam, Brussels, Copenhagen, Frankfurt, Helsinki, Lisbon, London, Milan, Oslo, Paris, Stockholm and Virt-x. Additionally, NeoNet offers trading via electronic connections on the New York Stock Exchange, AMEX, Nasdaq and Madrid.

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Since inception in 1996 NeoNet has focused on efficient and neutral agency brokerage. NeoNet provides professional investors with execution services offering a single point of access to leading equity marketplaces worldwide. Clients can execute orders using electronic direct market access or via NeoNet's international trading desks. NeoNet has offices in New York, London and Stockholm, is listed on the Stockholm Stock Exchange (ticker NEO), and has clients in more than 15 countries globally.