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KINNEVIK BUYS SHARES IN MILLICOM

Industriförvaltnings AB Kinnevik ("Kinnevik") with subsidiaries today announced that it has bought 1,550,000 shares in Millicom International Cellular S.A. ("Millicom"). After the transaction, Kinnevik with subsidiaries holds 29.838.648 shares in Millicom, representing 33,5 percent economic and voting interest.

For further information, please visit www.kinnevik.se or contact:

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Industriförvaltnings AB Kinnevik was established in 1936 as an investment holding company. The Company's objective is to increase shareholder value, primarily through net asset value growth. The business consists of operating companies such as farming company MSLA and cartonboard and paper producer Korsnäs AB, and a portfolio of long-term investments in a select number of listed companies such as Tele2 AB, Modern Times Group MTG AB, Millicom International Cellular S.A., Metro International S.A., Transcom WorldWide S.A. and Invik & Co. AB. Kinnevik plays an active role on the Boards of its subsidiaries and associated companies.

Kinnevik's 'A' and 'B' shares are traded on the Stockholmsbörsen 'A-list'.