

Press Release

June 22, 2004

Skanska to construct bridge in Florida – contract valued at SEK 580 M (USD 76.8 M)

Skanska has received a bridge construction contract in St. Augustine, Florida. The contract is valued at SEK 580 M (USD 76.8 M). The contract amount is included in order bookings for the second quarter of 2004. The customer is the Florida Department of Transportation.

The contract covers construction of a new bridge to replace the 445-meter Bridge of Lions and to construct a temporary bridge 670 meters long for use during the construction period.

The Bridge of Lions spanning the Matanzas River connects downtown St. Augustine with Anastasia Island, south of Jacksonville. The characteristic steel arched beams of the 76-year-old bridge will be reused in the new bridge.

The new bridge will handle heavier traffic and also meet the traffic demand on the Intracoastal Waterway between Jacksonville and Miami.

Work on the project will begin immediately and the construction period is estimated at five years.

The project is carried out by Skanska USA Civil's unit Tidewater Skanska. Skanska USA Civil's operations focus on transportation infrastructure, and facilities for power generation, water and wastewater treatment in the eastern US, Colorado and California. The company has 5,000 employees. Skanska USA Civil's sales amounted to SEK 15 billion in 2003.

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