

Industriförvaltnings AB Kinnevik

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SHARE RECLASSIFICATION

Industriförvaltnings AB Kinnevik today announced that holders of 182,479 class A shares have registered to reclassify their class A shares into class B shares. The reclassification is made in accordance with the resolution passed at the Extraordinary General Meeting on 16 April 2004. The number of class A shares following the reclassification is 13,520,555 and the number of class B-shares is 49,418,122. The total number of outstanding shares following the share reclassification remains unchanged at 62,938,677.

For further information, please visit www.kinnevik.se or contact:

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Industriförvaltnings AB Kinnevik was established in 1936 as an investment holding company. The Company's objective is to increase shareholder value, primarily through net asset value growth. The business consists of operating companies such as farming company MSLA and cartonboard and paper producer Korsnäs AB, and a portfolio of long-term investments in a select number of listed companies such as Tele2 AB, Modern Times Group MTG AB, Millicom International Cellular S.A., Metro International S.A., Transcom WorldWide S.A. and Invik & Co. AB. Kinnevik plays an active role on the Boards of its subsidiaries and associated companies.

Kinnevik's 'A' and 'B' shares are traded on the Stockholmsbörsen 'A-list'.