



## Press release

### JM sells properties for SEK 278 million – capital gain SEK 25 million

JM is selling three properties to tenant owner co-operatives in Vaxholm and Nacka for SEK 238 million. JM has also sold an undeveloped property in Huddinge for SEK 30 million and a small property in Stockholm for SEK 10 million. Most of the sales proceeds will be received during the second quarter.

The capital gain from these deals totals SEK 25 million, which will be reported in the second quarter of 2004.

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**JM AB**

Corporate Communications

*This and earlier press releases are also available at [www.jm.se](http://www.jm.se)*

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JM AB is a public limited company listed on the Stockholm Stock Exchange. JM has around 2,200 employees in Sweden, Norway, Denmark and Belgium and annual sales of approximately SEK 8 billion. The company is Sweden's leading housing developer, and the core business is project development of residential property and, to a selective extent, commercial premises in central areas of growth markets. JM's operations are characterised by a broad focus on quality and the environment.

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