



PRESS RELEASE
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METRO INTERNATIONAL IN NEGOTIATIONS

In the past few days, the price of shares in Modern Times Group MTG AB has increased strongly. The management has been asked whether there might be some eventual price-sensitive information or factors not yet announced. This information would be in addition to the launch of the new portal to be undertaken with NetCom AB, as previously announced.

Since news of the new portal company Everyday.com, in which the MTG and NetCom groups will each own 50 percent, was released, the price of MTG shares has, in comparison, increased more than the price of NetCom shares has.

The only possible reason for this change that the management of MTG can find is negotiations currently under way at Metro International. MTG follows a principle of not commenting on specific negotiations conducted by Metro International. Because of the price variations of the past few days, though, MTG management believes it is important to confirm that negotiations have advanced concerning the introduction of Metro in a non-European country. More details about the progress of this new edition, either positive or negative, could be available sometime within the next few weeks. The management will not comment further on the city or other circumstances of the negotiations at this time.

**For further information, call Pelle Törnberg, CEO and president, MTG, on phone
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Modern Times Group MTG AB is listed on the Stockholm Stock Exchange, O List, under the symbol MTG and on Nasdaq in New York under the symbol MTGNY.

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