Press Information



Pergo and Witex in arbitration

Arbitration has been initiated between Pergo and the bankruptcy estate of Witex. This procedure is a consequence of the mutual claims in connection with the partnership agreement.

In 2000, Pergo and Witex entered a partnership agreement. Pergo terminated the agreement in 2002 claiming that Witex was in breach of the agreement on several issues.

In 2003, Pergo entered an agreement with HW Industries about acquiring Witex, but the acquisition was cancelled when Witex entered into bankruptcy later that same year.

Trelleborg 2004-06-24 Pergo AB Corporate Communications

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Previous press releases connected to Witex and its main shareholder HWI. Please refer to Pergo's homepage www.pergo.com:

2002-07-08 2002-11-12 2002-12-30 2003-01-28 2003-02-20 2003-03-05 2003-04-09 2003-05-20 2003-05-26 2003-06-16

Pergo is a laminate flooring company with leading market positions, particularly in Europe and the US. Net sales amounted to MSEK 2,799 (3,194) in full-year 2003 and the number of employees was 795 (784) as at December 31, 2003. Pergo developed laminate flooring at the end of the 1970s and launched the product in Europe during the 1980s. The company started sales in the US in 1994 and later, to a smaller degree, in Asia in and Latin America. The company's products have been marketed under the Pergo® brand name since 1989. The company is listed on the Stockholm Stock Exchange's O-list. For further information about Pergo, please visit our homepage www.pergo.com.