



Press release

JM builds a second phase in Hagalid, Staffanstorp

In June the first families moved into the new Hagalid housing area in Staffanstorp, outside Lund. At the same time JM is starting production of phase 2 comprising 24 single-family homes. This is the second of a total of six planned phases. Phase 1 with 21 single-family homes is sold out and interest in the houses is considerable.

The project now starting comprises bungalows and two-storey houses, where the bungalows are 125 sq.m. and the two-storey houses 133 sq.m. All houses will be sold freehold and have storerooms, gardens and patios in a south/west position. A park meadow has also been completed in the centre of the Hagalid area in order to preserve ancient monuments and provide a green space.

Occupancy is expected to start in summer 2005.

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JM AB

Corporate Communications

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JM AB is a public limited company listed on the Stockholm Stock Exchange. JM has around 2,200 employees in Sweden, Norway, Denmark and Belgium and annual sales of approximately SEK 8 billion. The company is Sweden's leading housing developer, and the core business is project development of residential property and, to a selective extent, commercial premises in central areas of growth markets. JM's operations are characterised by a broad focus on quality and the environment.

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