



Press Release, June 30, 2004

ASX enters into agreement with OM for CLICK XT integrated trading platform

The Australian Stock Exchange Limited (ASX) and OM Technology AB (OM) today signed a ten year agreement for the use of CLICK XT™ as the integrated trading platform for ASX's equity, derivatives and fixed income products. This deal will result in ASX becoming the first top-10 market to offer a fully integrated platform for the trading of all its listed securities. The project involves migration of ASX's equity, warrants and fixed interest products from their existing SEATS platform onto CLICK XT.

CLICK XT is the next generation of CLICK™, which has been ASX's trading platform for their derivatives market since 1997, with equity options, index options, index futures and commodity futures all currently traded on CLICK. The global distribution of CLICK/CLICK XT will support ASX's international linkage strategy, as already demonstrated with the recent decision of ASX's trading partner the Singapore Exchange (SGX), to also implement CLICK XT for their derivatives and equities markets.

“OM's CLICK solution has proved to be highly efficient and reliable and has been an important factor in the strong growth in ASX's derivatives business,” said Michael Roche, Executive General Manager Market Services at ASX. “Trading all ASX products on a single, integrated platform will provide ASX and its customers compelling financial, functional and strategic benefits.”

“We are delighted that ASX has decided to expand their partnership with OM,” said Klas Ståhl, President OM Technology. “The introduction of a single trading system will provide cost savings for the ASX and its market participants and allow for contingent trading between equities and derivatives.

CLICK is used by 15 exchanges around the world, including the International Securities Exchange, the American Stock Exchange, the Hong Kong Exchanges, the Korea Futures Exchange and the Stockholm Stock Exchange.

Earlier this month OM in Australia expanded its banks and brokers business with the acquisition of local software vendor Palion. As a result, OM now has 24 stockbroker customers in the Australian market as well as the Australian Stock Exchange and the Kuala Lumpur Stock Exchange who both use Palion's Derivatives Clearing System (DCS).

For more information and comments, please contact:

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