## Volvo CE establishes North American engine remanufacturing

Volvo Construction Equipment has acquired the engine remanufacturingrelated assets of ECHO Industries, Inc (ECHO), Charlotte, North Carolina; the primary supplier of remanufactured engines to Volvo CE in North America. The acquisition is effective 28 June, 2004.

Scott Hall, Executive Vice President, Sales and Marketing for Volvo CE, said: "Remanufactured components for our construction equipment play a key role in developing Volvo CE's service to our customers. The acquisition of ECHO's engine remanufacturing-related assets secures for us a very strong platform from which to develop our North America engine remanufacturing business."

The market for Volvo CE's remanufactured engines has become quite substantial since they are updated to the latest version with the latest technical improvements. They are subjected to extensive testing and have the same warranty as new engines.

Operations at Volvo CE's newly acquired engine remanufacturing facility will be carried out without interruption by the current staff of thirty-one (31).

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For further information, please contact:

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Volvo Construction Equipment is a major international company developing, manufacturing and marketing equipment for construction and related industries. Its products, leaders in many world markets, include a comprehensive range of wheel loaders, hydraulic excavators, articulated haulers, motor graders and compact equipment. Volvo Construction Equipment is part of the Volvo Group, one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service.