



PRESS RELEASE
JULY 23, 1999

METRO TO BE PUBLISHED IN PHILADELPHIA AND SANTIAGO

Modern Times Group MTG AB announced today the launch of the newspaper *Metro* in two more cities, both outside Europe. Within six months *Metro* will be introduced in the Philadelphia metropolitan region in Pennsylvania in the United States and in Santiago, Chile.

This confirms that the fast-paced international expansion of *Metro* continues, for the first time outside Europe.

In the United States *Metro* International's US subsidiary, Transit Publications Inc., *Metro* PA (TPI *Metro* PA) was awarded a contract to publish a daily transit newspaper in the Philadelphia metropolitan region in Pennsylvania by the Southeastern Pennsylvania Transportation authority (SEPTA).

The contract was approved by SEPTA's Board of Directors on Thursday, July 22, 1999. This transit newspaper, which is called *TPI Metro*, will be the first of its kind in the United States. SEPTA is the fifth largest public transportation system in the United States with over 350 million riders each year. It is a multi-model system providing transit services for commuters in Delaware, Bucks, Montgomery, and Chester Counties as well as the City of Philadelphia.

In Santiago, Chile an agreement has been signed today, Friday, July 23, with EMPRESA DE TRANSPORTE DE PASEJEROS METRO S.A., the corporation which owns and operates the underground train system in the capital of Chile.

METRO S.A., which controls the three subway lines in Santiago, transports more than 200 million passengers each year.

Metro was first published in Stockholm in 1995. Two years later, the first foreign edition was published in Prague. In 1998, local editions were added in Budapest and Gothenburg, Sweden. This past June, *Metro* was introduced in the Netherlands and in an English-language edition in Helsinki, in conjunction with Finland's chairmanship of the EU.

In addition to the Philadelphia and Santiago projects, current plans call for two more launches in

1999; in Helsinki, Finland, in Finnish, and in Malmö, Sweden, in Swedish. *TPI Metro* and *Metro Santiago* is part of Metro International business area of Modern Times Group MTG AB, which currently comprised of Metro in Prague, Budapest and the Netherlands. *Metro Stockholm*, *Metro Göteborg*, *Metro Europe*, *Finanstidningen* and *Metro Helsinki* and *Metro Malmö*, to start later this year, are part of MTG's business area Publishing.

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Modern Times Group MTG AB is listed on the Swedish Stock Exchange, O List, under the symbol MTG and on Nasdaq in New York under the symbol MTGNY.