

Skanska's sale of shares in Scancem completed

The sale of Skanska's total shareholding in Scancem to Heidelberg Zement A.G. and its subsidiary S.A. Cimenteries CBR was completed today pursuing to previously signed contract. As a result of the completion, all of the undertakings in Skanska's settlement with the European Commission in November 1998 have been fulfilled. For Skanska, the total proceeds from the share sale amount to about SEK 8.5 billion, with a capital gain of about SEK 3.5 billion.

Heidelberg Zement A.G. and S.A. Cimenteries CBR, who today also has completed its acquisition of Aker RGI's total shareholding Scancem and thereafter owns shares in Scancem corresponding to 73.4 percent of the share capital and 90.8 percent of the votes in the company, has committed to offer other shareholders to sell their shares in the company for at least the same price. Such public offer is expected to be launched by the end of August 1999.

Stockholm, July 26, 1999

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