



Press Information

For immediate release

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Telelogic strengthens its position in France through acquisition

MALMÖ, August 2, 1999 – Telelogic AB entered into a contract today to acquire all of the shares of Objectif S.A. Objectif is a French company that specializes in real-time oriented software development within the telecom and the defense industries.

“The acquisition of Objectif will give us the resources we need to successfully conduct a consulting business in France,” says Anders Lidbeck, CEO of Telelogic. “Objectif has cutting edge expertise, skill and experience in exactly those area we need for our continued expansion. We are primarily acquiring capacity in Professional Services, in other words, training and consulting services, but, at the same time, this will strengthen our position with strategic French customers, and will lay the groundwork for strong continued expansion on the French market,” continues Anders Lidbeck.

“Objectif and Telelogic will develop very well together. The two companies complement each other fantastically in skills and expertise, products and market positions,” comments Pierre Boulon, the previous CEO and primary owner of Objectif, and now Professional Service Manager of Telelogic France.

Telelogic will merge its French subsidiary with Objectif this autumn. The acquisition will contribute positively to Telelogic’s profits during the ensuing year. Other financial conditions will not be revealed at the seller’s request.

About Objectif

Objectif was founded ten years ago by Pierre Boulon, and has since developed expertise in software development for embedded real time systems. Objectif has 14 employees, and is expected to reach sales of more than 9 million SEK, and a good rate of profitability. The company is located in Paris, and its major customers include Alcatel, Sagem, Valeo and Thomson.



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About Telelogic AB

Headquartered in Malmö, Sweden, Telelogic's worldwide presence includes sales and service offices in Asia, Europe and North America.

Telelogic's complete software development and test environment, Telelogic Tau, includes ORCA, a tool for requirements analysis and modeling; SDT, a software engineering tool for the development of real-time systems; and ITEx, a tool for editing and executing test suites for real-time and telecom systems.

Telelogic also provides a host of consulting services focused in the real-time arena. To date, there are more than 6,000 users of Telelogic Tau working in over 700 companies worldwide. Customers include Alcatel, Cisco, Ericsson, Fujitsu, Hewlett-Packard, Lucent Technologies, Motorola, NEC, Nokia, Nortel Networks, Siemens and a number of universities and institutions worldwide.

For more information on Telelogic AB, visit the company's Web site at www.telelogic.com.