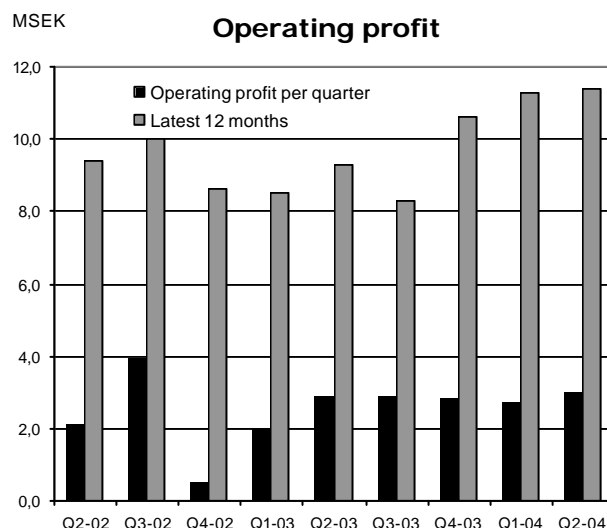
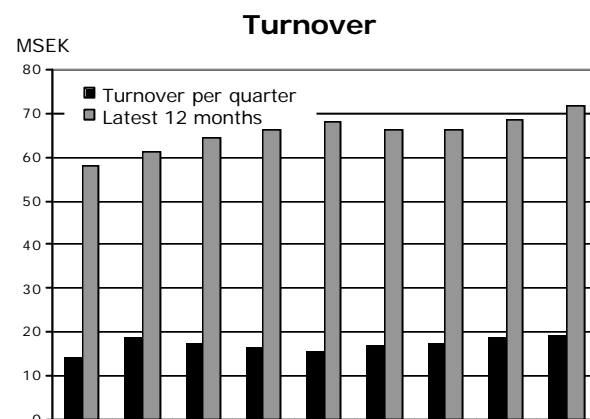


Ecovision shows result and turnover growth

- During the period the turnover amounted to SEK 37,6 Million (32,0)
- Operating profit in the period was SEK 5,6 Million (4,9)
- Profit after financial items in the period was SEK 5,7 Million (5,4)
- Ecovision delivered a new web-based trading and financial information service to SkandiaBanken
- Earnings per share amounted to SEK 3,03 (2,65)

	2004 Jan- June	2003 Jan- June	Change
Turnover, Million SEK	37,6	32,0	+17%
Operating profit, Million SEK	5,6	4,9	+14%
Operating margin, %	14,9	15,3	-
Profit after financial items, Million SEK	5,7	5,4	+5%
Earnings per share, SEK	3,03	2,65	+14%
Equity per share, SEK	28,45	23,96	+19%



Business Areas

The Ecovision Group's activities are divided into four Business Areas:

- *Ecovision ProTrader* is a complete financial real-time system. Information gathered from primary sources is processed by Ecovision and then disseminated via satellite, the Internet and networks.
- *Ecovision Newmedia* develops and operates web-services for banks, stockbrokers and the media.
- *Nyhetsbyrån Ticker* is a news agency that produces news in real-time to the financial markets.
- *Ecovision Finansanalyt* provides the media sector with financial information

Turnover and results

During the period, Ecovision's turnover amounted to SEK 37,6 Million (32,0). The turnover increase stems from Ecovision's acquisition of Newmedia in the beginning of the third quarter 2003 and the acquisition of Delphi Finansanalys in the end of December 2003. The Operating profit was SEK 5,6 Million (4,9). Profit after financial items during the period was SEK 5,7 Million (5,4).

Important events during the second quarter

During the second quarter, Ecovision delivered a new trading and financial information service to SkandiaBanken. The new trading service is called SkandiaBanken Trader.

One advantage with SkandiaBanken Trader is that the customers don't have to install a separate trading application. All SkandiaBanken Trader customers just log in to SkandiaBanken.se and get immediate access to a pushed trading application with large financial information content.

Ecovision has already, prior to this recent deal, been a provider of financial information to SkandiaBanken in Sweden and in Norway. Ecovision handles development and operations of several financial services at SkandiaBanken.

Market Development

The strong stock market last year and in the beginning of 2004 has resulted in an increased interest in investments in financial information systems. For Ecovision, this increased activity is positive and we experience an increased number of inquiries for new deliveries of systems and information feeds. At the same time, the professional market is still characterized by a certain caution. There is a strong underlying demand and interest in qualified information systems such as Ecovision ProTrader and Ecovision Solution as well as in market moving News from Ticker News Agency. Ecovision is focusing on developing and deepening the

relationships with potential large customers such as banks and stockbroker firms.

The Financial Position

Ecovision has a solid financial position. The Solidity ratio was 53,3 % on June 30 (56,7). The liquid assets amounted to SEK 23,1 Million (37,0). The Company has no interest bearing debts.

The Parent Company Ecovision AB

The Turnover was SEK 19,0 Million (21,8). Profit after financial items amounted to SEK 3,6 Million (5,3). Financial items includes a dividend during the second quarter from Ecovision Finland Oy of SEK 2,6 Million (1,4).

Personnel

The total number of employees was 46 (30), 4 employees in Ecovision Newmedia and 15 in Ecovision Finansanalys are included.

Investments

The main part of Ecovision's investments concerns system and software development. All costs are directly expensed to each year's results i.e. no program development costs are capitalized.

Investments in computer equipment and inventories amounted to SEK 1,3 Million (0,4).

Gothenburg 10th August 2004
Ecovision AB (publ)

Paul Östling
Managing Director

The Annual financial statements 2004 will be reported as follows:

- The interim accounts for January-September on 26th October 2004
- Press release on annual earnings figures for 2004 on 15th February 2005

Ecovision's auditors have not examined this report.

For further information, please contact:
 Paul Östling, Managing Director.
 Telephone +46 31 683450.
 e-mail: paul@ecovision.se
 Homepage: www.ecovision.se

Consolidated Profit and Loss Account

Amount in Million SEK	2004 Jan- June	2003 Jan- June	2003 full year	Past 12 month
Net turnover	37,1	32,0	66,1	71,2
Other operating income	0,5	-	0,2	0,7
Total turnover	37,6	32,0	66,3	71,9
Operating costs:				
Information cost	-10,3	-11,6	-21,6	-20,3
Other external costs	-6,4	-4,3	-10,2	-12,3
Staff costs	-12,2	-9,3	-19,3	-22,2
Depreciation and amortization	-3,1	-1,9	-4,6	-5,8
Operating profit	5,6	4,9	10,6	11,3
Net financial income/expenses	0,1	0,5	0,9	0,5
Profit after financial items	5,7	5,4	11,5	11,8
Tax	-1,5	-1,6	-3,2	-3,1
Net profit for the period	4,2	3,8	8,3	8,7

Consolidated Balance Sheet

Amount in Million SEK	2004 June 30	2003 June 30
ASSETS		
<i>Fixed assets:</i>		
Equipment, fixtures and fittings	5,6	5,0
Licences	6,1	4,0
Goodwill	17,8	-
Deferred tax	3,1	-
Shares in associated companies	0,8	0,8
Total fixed assets	33,4	9,8
<i>Current assets:</i>		
Accounts receivables	10,9	9,3
Other liabilities	3,9	0,2
Prepaid expenses and accrued income	3,6	3,0
Cash and bank	23,1	37,0
Total current assets	41,5	49,5
Total assets	74,9	59,3
SHAREHOLDERS EQUITY AND LIABILITIES		
Equity	39,9	33,6
<i>Long-term liabilities:</i>		
Provisions	4,8	3,0
<i>Short-term liabilities:</i>		
Accounts payable	5,5	1,5
Other liabilities	3,4	3,3
Accrued costs and prepaid income	21,3	17,9
Total shareholders equity and liabilities	74,9	59,3

Key ratio Group	2004 Jan- June	2003 Jan- June	2003 full year
Operating margin (%)	14,9	15,3	16,0
Profit margin (%)	15,2	16,9	17,3
Return on capital employed (%)	29,6	31,2	33,2
Return on equity (%) ¹⁾	21,8	7,7	23,1
Solidity (%)	53,3	56,7	44,2
Investments (SEK Millions)	1,3	0,4	15,2
Number of employees	46	30	34
Key ratio per share			
Earnings per share after standard tax rate (SEK)	3,03	2,65	5,88
Equity per share (SEK)	28,45	23,96	27,15
Number of shares	1.402.946	1.402.946	1.402.946

Definitions

Operating margin (%): Operating profit divided by turnover.

Profit margin (%): Profit/loss after financial items divided by turnover.

Return on capital employed (% full year): Profit/loss after financial items plus financial costs as a percentage of average capital employed.

Return on equity (% full year): Profit of the year as a percentage of average adjusted equity.

Solidity (%): Adjusted equity divided by balance sheet total.

¹⁾ Return on equity without the effect of writing-off participations in associated companies was 22,0% as of June 30 2003.

Consolidated Cash Flow Analysis	2004 Jan- June	2003 Jan- June
<i>Current activities</i>		
Profit after financial items	5,7	5,4
Adjustment for non-cash items	-1,9	1,0
Tax paid	-2,2	-1,3
Cash flow from current activities before change to working capital	1,6	5,1
<i>Cash flow from changes to working capital</i>		
Increase(-)/Decrease(+) of receivables	+0,7	+2,1
Increase(+)/Decrease(-) of liabilities	-4,1	-4,8
Cash flow from changes to working capital	-3,4	-2,7
Cash flow from current activities	-1,8	+2,4
Investments		
Acquisition of financial assets	-4,0	-
Acquisition of tangible and intangible fixed assets	-1,3	-0,4
Paid dividend	-2,5	-2,1
Cash flow from investments	-7,8	-2,5
Total cash flow	-9,6	-0,1
Cash at beginning of year	32,7	37,1
Cash at end of period	23,1	37,0