

## **PRESS RELEASE, AUGUST 6, 1999**

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### **Tidewater Skanska unit wins orders for the U.S. Navy worth USD 90 M (more than SEK 730 M)**

Tidewater Construction Corporation's, long term relationship with the U.S. Navy continues with the award of several new projects valued over USD 90 million, which is slightly more than SEK 730 million. Projects recently awarded include repairs and replacement of several berths and piers, a new Crane Rail Interconnect/Wharf and Oily Waste Facility, and the replacement of the Norfolk Deperming Facility.

The projects, which all are located in Virginia, will be completed in a range from June 2000 to May 2002.

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SKANSKA AB  
Group Communication

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For further information, please contact:

David J. Eastwood, President and CEO, Tidewater Skanska Group, Inc., tel +1 757 578 4100

Tor Krusell, Director, Group Communication, Skanska AB, tel +46 8 753 88 00

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