

Press Information

VOLVO ACQUIRES FURTHER SHARES IN SCANIA

Correction of version distributed earlier this morning.

Volvo has acquired a further 238,720 A shares and 7,930,297 B shares in Scania. The shares have been acquired at an average price of SEK 305 per share.

Following the acquisition, Volvo owns a total of 20,254,026 A shares and 30,961,267 B shares in Scania, which <u>corresponds to 21.2 percent of the voting rights and 25.6 percent of the share capital.</u>

After acquisition of the Scania shares which AB Volvo has agreed to acquire from Investor, Volvo will own 74,315,406 A shares and 32,469,960 B shares, which corresponds to 70.5 percent of the voting rights and 53.4 percent of share capital.

August 9, 1999