



GLOCALNET

## **Mr. Jan Prising New Member of the Board of Glocalnet**

**Stockholm, Sweden-August 9, 1999** – Mr. Jan Prising was elected as a new Member of the Board at an Extraordinary Shareholders meeting held today.

Mr. Jan Prising is a member of the Executive Board for one of Europe's largest equity funds, Compass Partners, and is a strategic advisor for Compass Partners International Strategic Advisory in London and New York. He has previously been President of Whirlpool Europe and the Saba Group, as well as a member of the Management Team of the Ratos and Electrolux Groups. Since 1992, he has worked as an advisor to a large number of international companies and equity funds. He is also active as a private investor in different emerging companies in Europe.

*Glocalnet AB's stock is listed on the Reuters page of Aragon, a Swedish investment bank and is a next-generation telecommunications company. The Company markets its services together with local marketing partners such as Birka Energi, with which Glocalnet has close cooperation. Glocalnet's headquarters are located in Stockholm, Sweden.*

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**For further information please contact:**

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