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CHANGES IN THE MANAGEMENT OF MTG

HC Ejemyr, the Executive Vice President of Modern Times Group MTG AB, will from August 15 leave the job as coordinator for ViaSat Broacasting Sweden. He is succeed by the CEO of ZTV, Michael Porseryd.

ViaSat Broadcasting consists of MTGs free and pay-TV activities in Sweden. Michael Porseryd and the Managing Director for TV3 Sweden, Petter Nylander, will be part of the Executive Board of ViaSat Broadcasting Ltd in London.

HC Ecemyr will participate in the Supervisory Board of ViaSat Broadcasting and in the Programming Advisory Board of TV3 Sweden.

In the business area Publishing, Managing Director Robert Braunerhielm, have left Metro and MTG Publishing.

He succeeds as Managing Director for Metro Sweden (Stockholm, Gothenburg and Malmö) by Peter Ahlberg. He is former Director for Metro Gothenburg and Vice Managing Director for Tidnings AB Metro.

HC Ejemyr, who is also business area manager for Publishing, will re-join as Managing Director for MTG Publishing.

For further information, call HC Ejemyr, at: +46-8-562 023 23.

Modern Times Group MTG AB is listed on the Swedish Stock Exchange, O List, under the symbol MTG and on Nasdaq in New York, under the symbol MTGNY.