

PRESS RELEASE

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Medivir gets 2,6 MUSD following regulatory approval to start clinical trials with the HIV antiviral MIV-150

Medivir receives a 2,6 MUSD milestone payment following Chiron's receipt of clearance from the relevant authority to start clinical trials in the UK. Earlier this year Medivir outlicenced the HIV antiviral substance MIV-150 to Chiron Corporation. The agreement gave Chiron the exclusive rights to the global marketing and sales of the HIV drug MIV-150. Medivir received 5 MUSD on signing. If MIV-150 is successful, Medivir would receive up to a total of 35 MUSD upon reaching specified milestones, as well as royalties up to the year 2017, under the Chiron contract. Medivir recently received 3 MUSD as a milestone payment following a decision by Chiron to begin the regulatory process for initiating phase I clinical trials. In total Medivir has now received 10,6 MUSD this year for this project.

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Medivir is a research and development company which develops new and better substances for the treatment of infectious diseases. The subsidiary company CCS AB develops, manufactures and markets body-care products and pharmaceuticals. The Group consists of the parent company, Medivir AB, the CCS AB subsidiary and UK company CCS (UK) Ltd.