



PRESS RELEASE

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INFORMATION

In addition to the interim report, Modern Times Group MTG AB, today announces that TV3 will launch a satellite service to the Finnish market. The launch is planned to the fall of 1999.

Further, the Board of MTG has instructed management to carry out a study to explore the potential of spinning of the Business Area Metro International.

Metro International comprises of the newspaper Metro in all territories other than MTGs core markets, the Nordic and Baltic countries.

MTG has decided to launch the magazine Silikon in Sweden as a spin-off from the popular TV3 programme, targeting the young female audience.

For further information, call Pelle Törnberg, CEO and president, MTG, on phone +46-8-562 000 50.

Modern Times Group MTG AB is listed on the Stockholm Stock Exchange, O List, under the symbol MTG and on Nasdaq in New York under the symbol MTGNY.

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