



News Release

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Telelogic has been Awarded an Order from a bank in the Asia/Pacific region worth US\$2 Million

- Customer implements Telelogic's full product suite -

MALMÖ, Sweden– October 1, 2004 – Telelogic, (Stockholm Exchange: TLOG), the leading global provider of solutions for advanced systems and software development, today announced that it has been awarded an order from a leading Asia/Pacific bank. The agreement grants the customer access to all of Telelogic's products over a four year period. Of the total order value, US\$1.8 million is related to license and maintenance and US\$220,000 to services.

With the agreement, the customer will deploy Telelogic DOORS® for requirements management, Telelogic TAU® Generation2 for UML modelling and Telelogic SYNERGY™ for change and configuration management. The customer's main problems were efficiency leakage, bad quality requirements and re-work leading to cost and resource overruns. Telelogic received the order in competition with several suppliers and Telelogic was chosen due to its ability to offer a true application lifecycle solution and its proven success in the customer's problem domains.

"This is a great win, won in fierce competition where our total solution once again proved superior to competing solutions," said Anders Lidbeck, President and CEO of Telelogic. "The requirements-driven approach together with application lifecycle management is an appealing combination that helps the customer to improve quality while significantly reducing cost, which are the major challenges for many customers today."

About Telelogic

Founded in 1983, Telelogic® is a leading global provider of solutions for advanced systems and software development. Telelogic's intuitive, best-in-class software tools automate and support best practices throughout the development lifecycle, leaving development teams free to concentrate on core competencies and apply their skills and energy to value-added tasks. By optimizing each phase of development, Telelogic enables companies to deliver higher quality systems and software with greater predictability, reduced time-to-market and lower overall costs.



To ensure interoperability with third-party tools, Telelogic's products are built on an open architecture and standardized languages. As an industry leader and technology visionary, Telelogic is actively involved in shaping the future of advanced systems and software development by participating in industry organizations like ETSI, INCOSE, ITU-T, OMG and others.

Headquartered in Malmö, Sweden with U.S. headquarters in Irvine, California, Telelogic has operations in 17 countries worldwide. Customers include Alcatel, BAE SYSTEMS, BMW, Boeing, DaimlerChrysler, Deutsche Bank, Ericsson, General Motors, Lockheed Martin, Motorola, NEC, Nokia, Philips, Siemens, Thales and Vodafone. For more information, please visit www.telelogic.com.

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