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Swedish government abandons negotiations on nuclear power

With regard to a statement by the Swedish government's negotiator Bo Bylund announcing that the government abandons negotiations regarding nuclear power, the negotiating parties Fortum, Sydkraft and Vattenfall issue to following statement:

"We have been negotiating for two years and the parties have successively come closer the each other's positions. It is our joint judgement that conditions still allow to reach an agreement and thereby create long-term stability for power production in Sweden and power supply on the entire Nordic market. It is therefore to our surprise that the government decided to abandon the talks. There is a common interest to create clarity and predictable conditions for the Swedish and Nordic industry. Here, nuclear power plays an important role."

Stockholm Oct 4th, 2004

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