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Eniro transfers SEK 795 M to its shareholders

Eniro's Annual General Meeting 2004 decided to transfer approximately SEK 795 M to the shareholders through a share redemption program. Implementation of the redemption program was conditional upon court approval of the reduction in share capital and the share premium reserve, which has now been received.

Eniro's Annual General Meeting on March 31, 2004 decided to offer Eniro's shareholders redemption of each eighteenth Eniro share at a redemption amount of SEK 86 per share. The reason for the redemption is to achieve a more efficient capital structure in the company without limitations to the size of the unrestricted reserves.

After the court's approval decision and the subsequent registration of the decision at the Swedish Companies Registration Office, the conditions for implementation of the redemption offer are fulfilled. Payment of the redemption amount is scheduled for October 14, 2004. A total of about SEK 795 M will then be transferred to Eniro's shareholders. After the reduction, the share capital in Eniro will amount to SEK 158,151,875, distributed among an equal number of shares.

The last day for trading in redemption shares in Eniro on the Stockholm Stock Exchange is expected to be October 6, 2004. Record date for payment of the redemption amount will be three banking days prior to the payment date.

For further information:

Mats Lönnqvist, Acting CFO, mats.lonnqvist@eniro.com, tel +46 8 553 310 30, mobile +46 70-591 55 63

Boel Sundvall, Vice President, Corporate Communications and Investor Relations, boel.sundvall@eniro.com, tel +46 8 553 310 06, mobile +46 70 560 60 18

www.eniro.com

Eniro is the leading media company in the Nordic region for search channels that connect buyers and sellers. Printed directories, CD-ROMs, directory assistance, Internet and Mobile services help users to easily find what they are looking for, thus making them effective marketing channels for advertisers.

Eniro operates in 17 European markets and employs about 4,600 people. In 2003, operating revenues amounted to SEK 4,808 M* with operating income before depreciation (EBITDA) of SEK 1,292 M*. Eniro is listed on the Stockholm Exchange.

* In accordance with new principles as of January 1, 2004.