

Press Information

AB Volvo applies for delisting from London Stock Exchange

AB Volvo's Board of Directors has decided to apply for delisting from the London Stock Exchange, LSE. Volvo has been listed on the London Stock Exchange since 1972.

This listing was a feature of the Board's efforts to increase international ownership in Volvo. However, the deregulation of the international capital markets and the increased foreign ownership of shares on Stockholmsbörsen have meant that this special listing has outlived its usefulness.

The trading volume of Volvo shares on the LSE exchange has been in decline for a number of years. It is expected that a delisting from the London Stock Exchange will become effective about 20 working days subsequent to the approval of the application.

October 6, 2004

For further information, please contact:

Media Relations: Mårten Wikforss +46 31 66 11 27 or +46 705 59 11 49 Investor Relations: Fredrik Brunell +46 31 66 11 91 or +46 705 59 10 91

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 78,000 people, has production facilities in 25 countries and sells their products in more than 185 markets. Annual sales of the Volvo Group amount to 18 billion euro. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on the stock exchanges in Stockholm, London and on NASDAQ in the US.