HiQ continues to expand in telecoms and starts new company in Karlskrona

HiQ is continuing to expand its business, now establishing a subsidiary in Karlskrona.

"The Karlskrona region is a very interesting growth region which is focusing on telecoms, a natural place for a company such as HiQ. We have seen increasing demand for HiQ's services in Karlskrona over the past year and we also see good opportunities for continuing to grow and take market share in the future. Some of our biggest clients are here and HiQ already employs more than ten consultants. Establishing an office in the region is an important step in our expansion and our aim of delivering the best possible quality of service to our clients at all times," says Lars Stugemo, President and CEO of HiQ International.

Arne Borg will be responsible for building up the new HiQ company. Borg has around 15 years' managerial experience within telecoms and IT consulting in Karlskrona, including with Ericsson and Kipling.

"Arne Borg knows how to establish, develop and run a specialist consultancy such as HiQ. He has many years' experience in sales and a wide network of contacts in the region. I regard Borg as a very accomplished and skilled leader for our new company in Blekinge," continues Stugemo.

Blekinge, with Karlskrona as its base, is a region that has experienced substantial expansion in recent years and is home to a number of large corporations such as Vodafone and Ericsson. TelecomCity – a network in Karlskrona for technology and telecoms companies – has attracted a number of new companies to the region. Behind the investment stand the Municipality of Karlskrona, the business community and Blekinge Institute of Technology. The Telecom City companies represent major international players as well as small development companies and entrepreneurs from different areas of the telecoms sector.

"My challenge will be to exploit the opportunities in the region in order to develop HiQ Blekinge into a high-quality company that is just as profitable as the other subsidiaries in the HiQ Group. In view of the fact that HiQ is already active in Karlskrona through a number of important clients, we are in a very good position at the outset. I am delighted that HiQ has put its trust in me and am looking forward to working for the company," says Arne Borg, Managing Director of HiQ Blekinge.

For further information, please contact:

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HiQ is an IT and management consultancy that focuses on high-tech solutions in the fields of communication and simulation technology. The company is a leader in these fields and the Nordic region is its domestic market. HiQ employs around 480 people at offices in Sweden, Finland and Denmark. HiQ is listed on Stockholmsbörsen. For more information, please visit <u>www.hiq.se</u>