

PRESS RELEASE OCTOBER 12 2004



PRE-CLINICAL SAFETY AND TOXICITY TESTS OF ALPHA-HGA SHOW POSITIVE RESULTS

Phase I/II study on HIV patients planned to start early 2005

Tripep AB (publ), the Swedish biotechnology company focusing on HIV therapy, has completed the pre-clinical safety evaluation studies on the Company's new anti-HIV candidate drug alpha-HGA necessary for the planned phase I/II clinical trial. The safety and toxicology studies were designed in accordance with international requirements for the safety evaluation of human pharmaceuticals and were performed by Scantox A/S in Denmark.

These studies showed that alpha-HGA is a compound with very low toxicity. The *in vitro* and *in vivo* safety pharmacology studies showed that alpha-HGA had no untoward effect on the cardiovascular, respiratory and central nervous systems. In addition, the repeat dose (four weeks) *in vivo* toxicology studies showed that alpha-HGA when administered to rats and mini-pigs for four weeks did not produce any systemic toxicological effects. At doses of 50 times the anticipated human dose of alphaHGA, only signs of a local gastric irritant effect could be observed when administering the drug orally as a hydrochloride salt.

"This is the most important data we have received to date and paves the way for us to take alpha-HGA into clinical trials. The data obtained from these studies will allow the clinical trial application and investigator's brochure to be finalised and submitted to the regulatory authorities in Thailand where the phase I/II clinical study on HIV infected individuals is planned to start early next year" says Tripep's CEO, Professor Anders Vahlne.

Please also see today's press release regarding the financing of Tripep AB (publ).

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Notes to Editors:

Tripep AB is a Swedish biotechnology research company that develops and commercialises candidate drugs based on patented technologies. Its main focuses are:

- research and development of an HIV-inhibiting drug,
- preclinical research focusing on the development of therapeutic and prophylactic vaccines against HIV and Hepatitis C, and
- the RAS[®] technology platform.

For more details of the company's technologies, please refer to the company's web site at www.tripep.se