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Vattenfall renders account on social responsibility

What social, economic and environmental behaviour can be expected of one of the leading energy companies in Europe? This question is put and answered in Vattenfall's Corporate Social Responsibility (CSR) report, which is now available on the Group's website.

Vattenfall's corporate social responsibility is the theme of the detailed report, which covers environmental, personnel and financial issues. It analyses how Vattenfall handled the expectations of various stakeholders in 2003. In particular, the report assesses the behaviour of the company in the environmental, social and economic fields.

"Shouldering responsibility is a natural part of Vattenfall's everyday life. Our behaviour is based on a long-term environmental approach. Our ambition is to be number one for the customer, for the environment and for the economy. This is how we take responsibility in relation to our customers, the public and society at large," says Vattenfall's President and CEO, Lars G Josefsson.

Vattenfall now has almost six million customers in four countries with a total population of 135 million. The Group has 35 000 employees in Finland, Germany, Poland and Sweden. All of them form a part of the chain that must behave correctly and effectively for Vattenfall to be able to supply electricity and heat in a responsible way.

The report is based on the GRI guidelines. GRI stands for Global Reporting Initiative and is an internationally accepted standard for reporting on sustainable development.

The report was presented today at a seminar in Brussels for Members of the European Parliament and staff from the EU institutions. Representatives of international organisations that work with environmental issues and social responsibility, as well as economic development and consumer issues, also participated in the seminar.

The report can be read on and downloaded from Vattenfall's Group website at www.vattenfall.com (select Responsibilities / Reports). It can also be ordered from Birgitta Lagerström (birgitta.lagerstrom@vattenfall.com).

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