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Wanadoo Spain chooses ReadSoft for electronic invoices processing

Wanadoo, a leading Internet portal and access provider in Spain, has invested in ReadSoft DOCUMENTS for Invoices. ReadSoft's world-leading solution for electronic invoices processing will help to automate Wanadoo's handling of supplier invoices. The Spanish order is a valuable reference on the Spanish market as well as in France since Wanadoo is a subsidiary of France Telecom.

Wanadoo chose ReadSoft's offer since they need to accelerate their accounts payable process. No longer will Wanadoo need to manually key data from their paper invoices before entering the information into financial systems. To further offer business value ReadSoft also provides Wanadoo with an authorization system to keep close track of the flow and payment of invoices.

"We are very excited about this new deal. Wanadoo is a subsidiary of France Telecom and is a major brand in the European telecom sector. They are strongly represented on markets such as France and the UK where we are strong as well. With a valuable reference in Spain we hope to further grow our relationship with this group as well as within Telecom," says Jan Andersson, President ReadSoft.

Wanadoo in Spain is owned by the Wanadoo Group, a leading European online media and services company based in France. Wanadoo is a brand from France Telecom – Europe's No. 1 broadband provider. Wanadoo has 9.3 million customers.

What is ReadSoft DOCUMENTS for Invoices?

The INVOICES software is designed to recognize unstructured invoice documents and capture data such as sender, invoice number and invoice amount from anywhere on the invoice. At the same time, the software checks the data against information in the customer's business system. More than 80 million invoices are processed every year by ReadSoft software around the world and it was the first solution to be certified by SAP. Almost 100 customers have already integrated the software with SAP R/3, making it the most widely used invoice processing integration by far. In total ReadSoft has over 800 INVOICES customers worldwide.

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About ReadSoft

ReadSoft is the world's leading supplier of software for Document Automation. The company develops and markets a complete software platform for Document Automation named ReadSoft DOCUMENTS. The vision is to free businesses everywhere from manual document handling. Since its founding in 1991, ReadSoft has developed into a global group with 11 subsidiaries in Europe, North and South America and Australia, and a large number of local and global partners. ReadSoft is headquartered in Helsingborg, Sweden, and its primary R&D facility is in Stockholm. ReadSoft has been listed on the Stockholm stock exchange since 1999.