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## **Skandia Sweden's new organisation ready – customer centres to be concentrated at three locations**

Skandia Sweden will be concentrating its customer centre activities in Sundsvall, Gothenburg and Linköping, while the customer service operation in Stockholm, with 110 employees, will be closed. Some redundancies will also occur in other parts of the organisation through the co-ordination of joint functions. A total of 200 employees will be affected.

“After taking a careful inventory of the new organisation's human resource needs, we are now adjusting our staffing. At the same time, we will also be investing for the future to increase Skandia's market shares in Sweden. We will therefore also have to recruit new employees,” comments Gert Engman, Executive Vice President and General Manager of Skandia Sweden.

The affected employees will be informed on Wednesday. Skandia will offer qualified outplacement support to all affected employees in finding new employment outside Skandia.

“Our employees are highly qualified and possess competencies that are in high demand. The goal is that all the employees affected by this change will have new employment before the notice period has expired, which for most employees in our industry is 12 months,” says Engman.

The cost effects that the new organisation gives rise to will be announced in connection with Skandia's third quarter interim report on 18 November.

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