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**Skanska receives British water contract valued at about SEK 1 billion**

Skanska has been contracted by Anglian Water Services (AWS) to design and construct water facilities with an estimated value totaling SEK 2 billion (GBP 150 M). The assignment is being carried out in a joint venture by Skanska UK and Aker Kvaerner in which each has a 50-percent interest in the five-year framework agreement. The framework agreement also includes the potential for a further five-year extension.

The contract is estimated to result in schemes for Skanska amounting to SEK 990 M (GBP 75 M) over five years. SEK 200 M (GBP 15 M) of the total order amount, corresponding to one year of work, is included in order bookings for the fourth quarter of 2004.

Under the agreement, the joint venture will undertake the design, construction and installation of facilities for treatment of clean water and wastewater in England. In addition, AWS has also contracted the Skanska and Aker Kvaerner joint venture to undertake a non-infrastructure design studies contract to develop best-value solutions for the company's water plants. Skanska and Aker Kvaerner staff will be co-located with AWS staff.

This latest award follows the Skanska and Aker Kvaerner joint venture's successful relationship with AWS on over 50 projects. Among other assignments, this has involved upgrades of wastewater treatment plants within the framework of the British Environmental Department's AMP 3 program to increase water quality.

Anglian Water Services is one of the UK's leading companies in the water and wastewater treatment area. AWS serves some six million customers in England, households as well as industry.

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