



## Press Release

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### NeoNet and SIS SegalInterSettle Launch Trading and Settlement Solution

**NeoNet, the neutral and independent agency broker for professional investors, today announced a joint endeavor with the Swiss-based SIS SegalInterSettle launching an integrated cross-border trading and settlement solution "INSET Access".**

INSET Access enables clients of SIS SegalInterSettle to trade on NeoNet's 13 connected European equity marketplaces and settle seamlessly with SIS SegalInterSettle on all of these markets. This is possible through automatically generated settlement instructions in the trading process, which eliminates the need for the client to send separate instructions to SIS SegalInterSettle. Further, clients do not require relationships with multiple brokers or custody banks in the local marketplaces but instead have one settlement contact with SIS SegalInterSettle and one broker contact with NeoNet.

"We are very delighted with the opportunity to establish a cooperation and joint solution with SIS SegalInterSettle for cross-border trading and settlement services to significantly increase the efficiency of transaction processing for common clients," says Simon Nathanson, CEO of NeoNet. "Trading is simplified considerably thanks to INSET Access and clients can at the same time keep their current international settlement structure."

The pooling effect of settlement transactions drastically reduces the number of settlements per ISIN. From the clients' point of view, the delinked system of SIS SegalInterSettle allows for efficient, transparent, low risk settlement that is also conducive to arbitrage business.

"The introduction of INSET Access is yet another proof of SIS SegalInterSettle's ability to respond swiftly to client requirements," says Marco Strimer, Member of the Executive Committee of SIS SegalInterSettle.

On the advantages of the new solution, Strimer says: "INSET Access underpins our efforts to press forward with straight through processing (STP) in cross-border settlement. The existing value chain will be further strengthened and expanded, bringing us a step closer to the European Value Chain. The model, which can be seamlessly integrated in the current infrastructure, is open to all clients of SIS SegalInterSettle and flexible with respect to connections to other market participants."

The first client of the solution will be a leading Swiss Private Bank, Bank Hofmann AG. Caspar Ruetz, Director at Bank Hofmann AG and in charge of Securities Operations, is pleased with the new collaboration of NeoNet and SIS: "Thanks to NeoNet's role as intermediary, Bank Hofmann AG can process transactions faster, more transparently and on best-execution basis. The units involved therefore have more resources for supporting client advisors in special transactions. Bank clients benefit most from the enhanced quality and efficiency and banks' core business can thus be further strengthened."

"Moreover, thanks to NeoNet, Bank Hofmann AG is able to place electronic orders directly in the local market places without being a member," Ruetz adds. "This new approach – straight through processing (STP) – with an independent intermediary is a further milestone in electronic order settlement: Since 1996, the SWX Stock Exchange, probably the most efficient exchange solution worldwide, has successfully applied the STP principle," Ruetz stressed.

**About NeoNet**

Since inception in 1996 NeoNet has focused on efficient and neutral agency brokerage. NeoNet provides professional investors with execution services offering a single point of access to leading equity marketplaces worldwide. Clients can trade using both electronic direct market access and via NeoNet's trading desk. Furthermore, NeoNet offers clients the possibility to consolidate US and European equity trading and to execute orders through the company's exchange memberships on: Amsterdam, Brussels, Copenhagen, Frankfurt, Helsinki, London, Lisbon, Milan, Oslo, Paris, Stockholm and Virt-x. Trading is also offered on the Amex, Madrid, NYSE and Nasdaq exchanges. NeoNet has offices in New York, London and Stockholm, is listed on the Stockholm Stock Exchange (ticker NEO), and has clients in more than 15 countries globally.

[www.neonet.biz](http://www.neonet.biz)

**The holding company – SIS Swiss Financial Services Group AG (SIS Group)**

SIS Swiss Financial Services Group AG, a service provider for the securities industry, is the parent company of four operating units: SIS SegalInterSettle AG, SIS x-clear AG, S A G SIS Aktienregister AG and SIS Systems AG.

**About SIS SegalInterSettle AG**

As the national central securities depository (CSD), SIS SegalInterSettle is, alongside SWX Swiss Exchange and the Swiss National Bank, a key element in the Swiss trading and settlement chain. At the same time, SIS SegalInterSettle functions as an international central securities depository (ICSD). It is therefore able to offer the complete range of national and crossborder services in the field of securities settlement and administration. Currently, over 460 domestic and foreign clients are settling their securities transactions through SIS SegalInterSettle in around 58 markets.

[www.sec.sisclear.com](http://www.sec.sisclear.com)

**For further information, please contact:**

Simon Nathanson  
CEO of NeoNet  
+46 8 454 15 51  
[simon.nathanson@neonet.biz](mailto:simon.nathanson@neonet.biz)

Marco Strimer  
Member of Executive Committee SIS SegalInterSettle AG  
+41-(0)1 288 46 30  
[marco.strimer@sec.sisclear.com](mailto:marco.strimer@sec.sisclear.com)

Caspar Ruetz  
Head of Securities Department Bank Hofmann AG  
+41 (0)1 801 52 32  
[caspar.ruetz@hofmann.ch](mailto:caspar.ruetz@hofmann.ch)